



Grand Capital

Islamic (Swap-Free Group) Accounts Agreement
Version: September 2020

GrandCapital Ltd., 2020

1. This Agreement is to regulate the order and conditions regarding the usage of Swap-Free accounts, and it is an addition to Client Agreement, and it has a higher priority in case of any discrepancy in terms and conditions with the main agreement. The Agreement comes into effect as soon as any of the Client's trading accounts is transferred to the Swap-Free accounts group.
2. In order to open a Swap-Free account Client has to fill out a registration form on company's website. The Company has the right to refuse services to anyone without any explanation.
3. There is no charge for a midnight transfer (swap) on all Swap-Free accounts.
4. Client is charged a fixed commission for each order that is transferred through the whole night. The transfer commission on any trading instrument is set in the specification of contracts on the website of the Grand Capital Ltd. The commission size is three times more than on a regular day if the transfer of an open order is made from Friday through Monday. Commission is to be charged starting from the first day of holding position.
5. Client can't apply for Swap refunds for the amount that was lost while an account was in a Swap-Free accounts group.
6. Grand Capital Ltd reserves the right to transfer Client's accounts from Swap-Free group into a regular group of accounts without explanation. Client is informed about such transfer via internal email.
7. In case of deliberate profit-making on a difference in interest rates, Grand Capital Ltd reserves the right to withdraw total amount of Swaps for the period when account was in a Swap-Free accounts group.
8. Present Agreement is considered terminated when the client department of Grand Capital Ltd receives a request for a waiver of the account in a Swap-Free group. The account can also be deleted from a private office.
9. This Agreement comes into effect when Client Agreement is accepted.

